BANCO POPULAR DE BRAGADO. Founded 1896. DIRECTORS: R. M. Pérez, President; R. Ibarra and J. Fernández, Vice-Presidents; J. Etchepare, Q. Cambiaco, P. Serici, R. Díaz, G. Góitia, A. Mignaquy, J. Piana. Syndics, J. F. Barrera, A. Macaya. Manager, M. Ne-

juelora. Accountant and Treasurer, J. Piana.

Report for year 1901. Capital subscribed \$ 183,400 paper; Paid up \$ 178,100 an increase of \$ 6,000 and \$ 6,580 respectively during 1901. Discounts for the year \$ 558,705. Money deposited \$ 1.806,410. Withdrawn \$ 1,526,614. Balance on deposit December 31st., \$ 278,795. Drafts drawn \$ 1,169,269; Paid \$ 1,147,140. Profit for the year, \$ 36,751 (an increase of \$ 8,197 over 1900) which was distributed as follows: to Share holders \$ 29,401; Reserve fund \$ 3,675; Directors \$ 1837; Accountant-Treasurer \$ 367; Manager \$ 735; Syndics, \$ 367; Bragado Hospital or Asylum \$ 367. Dividend 12 per cent. In comparison with 1900, discounts were restricted but in all other departments there was a considerable increase in the business done.